MIZUHO Mizuho Capsave Finance

May 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub.: Outcome of the Board meeting of the Company held on May 19, 2026

Ref.: Company Code: 12358

We wish to inform you that the Board of Directors of the Company, at its meeting held on May 19, 2026 has, inter alia, considered and approved the below mentioned agenda:

1. The Audited Financial Statement along with the Independent Auditors' Report and related party transactions as recommended by the Audit Committee for the quarter and year ended March 31, 2026.
2. Appointment of Mr. Tsuyoshi Goto (DIN:11693801), as an Additional Director of the Company.
3. Appointment of Ms. Tomoko Take (DIN:11692318), as an Additional Director of the Company.
4. Resignation of Mr. Hiroshi Nagamine (DIN:10049420), as a Director of the Company.
5. Resignation of Mr. Hiroshi Inui (DIN:10049419), as a Director of the Company.

The above meeting of the Board of Directors commenced at 12.00.P.M. IST and concluded at 02:04 P.M. IST.

We request you to acknowledge the same and take on your records.

Thanking you,

Yours faithfully,

For Mizuho Capsave Finance Private Limited
(Formerly known as Capsave Finance Private Limited)

Vikalp Chugh
Company Secretary & Compliance Officer
Membership No: A67825

Mizuho Capsave Finance Private Limited ★

Registered Office
Mizuho Capsave Finance Private Limited
(Formerly known as Capsave Finance Private Limited)
Unit no. 301 & 302, Wing-D, Lotus Corporate Park,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, Maharashtra, India.

+91 22 61737 676

www.mizuho-cf.co.in
contact@mizuho-cf.co.in

CIN Number : U67120MH1992PTC068062

Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of Mizuho Capsave Finance Private Limited pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Mizuho Capsave Finance Private Limited
(Formerly known as Capsave Finance Private Limited)

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of audited financial results of Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited) (the "Company") for the quarter ended March 31, 2026 and year to date from April 1, 2025 to March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations"), which has been initialled by us for identification purpose.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015 ('the Rules'), as amended, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Management and Board of Directors of the Company are responsible for the preparation of the Statement that gives a true and fair view of net profit, and other comprehensive income of the Company and other financial

BATLIBOI & PUROHIT ★ CHARTERED ACCOUNTANTS ★ MUMBAI information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, If we conclude that a material uncertainty exists, we are required

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern,

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit,

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

Other Matters

- The financial results of the Company for the quarter ended March ,31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025, were audited by erstwhile auditors, who issued their unmodified opinion, vide their report dated May 19, 2025.

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to December 31, 2025 being the date of the end of the third· quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above stated matters.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.:101048W

BATLIBOI & PUROHIT
MUMBAI
CHARTERED ACCOUNTANTS

Achinto Das
Partner
Membership No. 619017

UDIN: 26619017ZOEKZL7497

Place: Mumbai
Date: May 19, 2026

Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)
Registered office : Unit No. 301-302 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063
Tel No : 022 61737600, Website : https://mizuho-cf.co.in/
CIN : U67120MH1992PTC068062

Audited financial results for the Quarter and Year Ended March 31, 2026

(Rs. in Million)

Sr. No.	Particulars		Quarter Ended			Year Ended	
			March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	**Revenue from operations**	(A+B+C+D+E+F)	1,369.75	1,231.44	1,035.83	4,912.80	3,929.49
	Interest / Finance Income	(A)	1,232.63	1,137.41	945.60	4,486.68	3,507.76
	Rental Income	(B)	24.04	40.53	38.96	124.65	178.09
	Gain / (Loss) on Foreclosure of Contracts	(C)	24.58	2.69	(0.42)	36.94	33.26
	Profit / (Loss) on Sale of Assets	(D)	(13.30)	(7.93)	(7.22)	19.77	49.81
	Processing Fees	(E)	59.06	34.60	45.43	145.76	99.24
	Net gain on fair value changes	(F)	42.74	24.14	13.47	99.00	61.33
2	Other income		34.89	16.19	30.24	71.22	63.93
3	**Total Revenue (1+2)**		1,404.64	1,247.63	1,066.07	4,984.02	3,993.42
4	**Expenses:**						
	Finance costs		564.64	508.34	436.81	2,020.42	1,605.06
	Impairment on financial instruments (Net)		25.76	133.80	74.59	185.05	165.27
	Net loss on derecognition of financial instruments under amortised cost category		-	-	-	33.31	-
	Employee benefits expenses		135.66	128.64	133.38	527.16	497.06
	Depreciation and amortization		14.17	17.04	23.25	74.96	95.79
	Other expenses		155.92	103.23	102.30	409.68	336.98
	Total expenses		896.15	891.05	770.33	3,250.58	2,700.16
5	**Profit before tax (3-4)**		508.49	356.58	295.74	1,733.44	1,293.26
6	**Tax expenses**						
	Current Tax		154.71	124.50	56.83	514.03	341.37
	Short/(Excess) Provision of Tax for Earlier Years		0.18	-	7.16	0.18	7.16
	Deferred tax		(10.82)	(37.31)	10.05	(60.41)	(9.17)
7	**Net Profit after Tax (5-6)**		364.42	269.39	221.70	1,279.64	953.90
8	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss --						
	(a) Remeasurement of gain / (loss) on defined benefit obligations		11.36	2.33	0.35	4.42	0.35
	(b) Income tax effect on above		(2.86)	(0.59)	(0.09)	(1.11)	(0.09)
	(ii) Items that will be reclassified to profit or loss						
	(a) Effective portion of Cash Flow Hedges		32.18	(7.45)	(5.56)	-	(9.53)
	(b) Income tax relating to items that will be reclassified to profit or loss		(8.10)	1.86	1.39	-	2.39
	Total other comprehensive Income		32.58	(3.85)	(3.91)	3.31	(6.88)
9	**Total Comprehensive Income (7+8)**		397.00	265.54	217.79	1,282.95	947.02
10	Paid up Equity Share Capital (Face value of Rs 10/- per share)		240.91	240.91	219.03	240.91	219.03
11	Other Equity (Excluding Revaluation reserves)		11,793.44	11,394.15	9,522.90	11,793.44	9,522.90
12	Earnings per share (nominal value of share Rs.10 each) Basic and Diluted (in Rupees) (not annualised)		15.13	11.74	10.12	56.37	47.52

Initialled for Identification

BATLIBOI & PUROHIT * MUMBAI * CHARTERED ACCOUNTANTS

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Mizuho Capsave Finance Private Limited

Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)
Registered office : Unit No.301-302, Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063
Tel No : 022 61737600, Website : https://mizuho-cf.co.in/
CIN : U67120MH1992PTC068062

Statement of Assets and Liabilities as at March 31, 2026

(Rs. in Million)

Particulars	As at March 31, 2026 (Audited)	perty, Plant and Equipm March 31, 2025 (Audited)
ASSETS		
Financial Assets		
(i) Cash and cash equivalents	2,753.72	2,351.23
(ii) Bank balances other than Cash and cash equivalents	12.93	21.54
(iii) Trade Receivable	716.33	315.21
(iv) Loans	44,334.34	34,311.50
(v) Others Financial Assets	13.91	9.43
Sub Total - Financial Assets	**47,831.23**	**37,008.91**
Non-Financial Assets		
(i) Current tax assets (Net)	-	25.53
(ii) Deferred tax assets (Net)	192.19	132.95
(iii) Property, Plant and Equipment	67.44	230.66
(iv) Right of Use assets	43.95	73.67
(v) Other Intangible assets	1.14	4.70
(vi) Other non-financial assets	1,003.52	1,043.18
Sub Total - Non-Financial Assets	**1,308.24**	**1,510.69**
Total Assets	**49,139.47**	**38,519.60**
EQUITY AND LIABILITIES		
Financial Liabilities		
(i) Derivative financial instruments	-	37.61
(ii) Payables		
(a) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	14.69	0.53
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	77.92	32.60
(b) Other payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.80	2.07
(iii) Debt Securities	4,962.14	4,677.86
(iv) Borrowings (other than debt securities)	24,772.78	17,120.00
(v) Inter Corporate Deposits	999.98	1,500.00
(vi) Other Financial liabilities	5,810.62	5,047.06
(vii) Lease Liability	47.72	78.00
Sub Total - Financial Liabilities	**36,687.65**	**28,495.73**
Non-Financial Liabilities		
(i) Current tax liabilities (Net)	61.20	-
(ii) Provisions	42.43	24.49
(iii) Other Non Financial Liabilities	313.84	257.45
Sub Total - Non-Financial Liabilities	**417.47**	**281.94**
Equity		
(i) Equity Share capital	240.91	219.03
(ii) Other Equity	11,793.44	9,522.90
Total Equity	**12,034.35**	**9,741.93**
Total - Equity and Liabilities	**49,139.47**	**38,519.60**

Initialled for Identification

BATLIBOI & PUROHIT * CHARTERED ACCOUNTANTS * MUMBAI

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Mizuho Capsave Finance Private Limited

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

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Statement of Cash flow for the Year Ended March 31,2026

(Rs. in Million)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax:	1,733.44	1,293.26
Adjustments :		
Depreciation and amortisation	74.96	95.79
Profit / (loss) on sale of assets	39.95	23.00
Excess Balance/ Provision Written Back	(6.95)	165.94
Interest Income on bank deposit	(0.54)	(0.11)
Interest Expense on security deposit and rebate to renters	157.59	129.22
Interest Income on security deposit and rebate to renters	(162.61)	(133.87)
Interest expense on bank borrowing and debt securities	1,847.59	1,469.40
Interest expense on lease liability	6.67	4.80
Impairment on financial instruments	185.05	165.27
Net loss on derecognition of financial instruments	33.31	-
Notional gain on Lease Deal cancelled	(14.63)	-
Operating profit before working capital changes	3,893.83	3,212.70
Operational cash flow from interest		
Interest income on bank deposit	0.54	0.11
Interest Expense on security Deposit and rebate to renters	(157.59)	(129.22)
Interest Income on security Deposit and rebate to renters	171.73	151.13
Interest expense on bank borrowing and debt securities	(1,782.70)	(1,458.52)
Adjustments for (increase)/ decrease in operating assets:		
Trade receivables	(394.18)	(266.85)
Loans	(10,241.20)	(8,070.36)
Bank balance other than cash and cash equivalents above	8.61	3.28
Other financial assets	(4.49)	(6.45)
Other non financial assets	39.67	(414.74)
Adjustments for increase/ (decrease) in operating liabilities		
Trade payables	59.48	(2.64)
Other payables	(0.27)	0.17
Provisions	22.37	9.44
Other financial liabilities	706.33	1,073.38
Other non financial liabilities	56.38	170.98
Cash generated from operations	(7,621.49)	(5,727.59)
Less : Income taxes paid (net of refund)	(395.30)	(311.01)
Net cash outflow from operating activities	(8,016.79)	(6,038.60)
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, plant and equipments and Intangibles under development	(1.59)	(2.89)
Sale of Property, plant and equipments and Intangibles under development	70.35	11.13
Net cash flow (used in) / from investing activities	68.76	8.24
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from bank borrowings	22,278.99	14,517.54
(Repayment) of bank borrowings	(14,690.07)	(12,907.16)
Proceeds from Debt Securities	2,241.99	4,750.00
(Repayment) of Debt Securities	(1,958.75)	(1,015.01)
Proceeds from issue of equity share capital (Including securities premium)	1,000.01	1,250.00
Proceeds from Inter corporate deposit	3,700.00	5,990.00
(Repayment) of Inter corporate deposit	(4,200.02)	(6,440.00)
Payments for principal portion of lease liability	(18.51)	(10.84)
Payments for interest portion of lease liability	(6.64)	(4.79)
Net cash flow (used in) / from financing activities	8,347.00	6,129.74
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	398.97	99.38
Cash and cash equivalents at beginning of the year	2,351.23	2,251.85
Cash and cash equivalents at the end of the year	2,750.20	2,351.23
Components of Cash and Cash Equivalents		
Cash on hand	-	-
Balance with banks:		
- In current accounts (Excluding Rs. 3.52 million lien marked as on March 31, 2026 (PY : NIL))	2,750.20	2,351.23
- In fixed deposits	-	-
Total Cash and Cash Equivalents	2,750.20	2,351.23

Initialled for Identification

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS MUMBAI

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Mizuho Capsave Finance Private Limited

Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)

Notes to the results for the Year ended March 31, 2026

1 The above audited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 19, 2026 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is submitted to Bombay Stock Exchange (BSE). The above result for the quarter and year ended March 31, 2026 have been audited by the statutory auditor of the Company.

2 The audited financial results have been prepared in accordance with the applicable accounting standards, as modified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in Section 133 of the Companies Act 2013.

3 All rated, listed, secured, redeemable, Non Convertible Debentures ("Secured NCDs") issued by the Company are secured by way of an exclusive charge on identified receivables. Asset cover available as on March 31, 2026 in case of the secured NCD's issued by the Company are as follows :

Sr No	ISIN No.	Asset Cover Required	Asset Cover Available
A	INE0DBJ07184	1.10	1.11
B	INE0DBJ07192	1.10	1.10
C	INE0DBJ07200	1.10	1.10
D	INE0DBJ07218	1.10	1.16
E	INE0DBJ07226	1.10	1.14
E	INE0DBJ07234	1.10	1.10

4 Additional disclosure as per Regulation 63 read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per **Annexure 1**.

5 Segments have been identified in line with Ind AS 108 - Operating segments, taking into account the organisational structure as well as differential risk and returns of these segments. The Company has considered business segment as the primary segment and disclosure is as per **Annexure 2**.

6 Material deviation, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None

7 The Non-Convertible Debentures are secured by way of first exclusive charge on the Company's identified receivables from loans and advances. Further, the requisite security cover as per the respective disclosure document is maintained by the Company.

8 In terms of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 the Company is required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

9 Details of loans transferred / acquired during the quarter and year ended March 31, 2026 in accordance with the Reserve Bank of India notification dated November 28,2025 for Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 are given below:

(i) Details of stressed loans transferred during the quarter and year ended March 31, 2026 :

(all amounts in ₹ million)	Quarter ended March 31, 2026	Year ended March 31, 2026
No. of accounts	-	1
Aggregate principal outstanding of loans transferred	-	76.18
Weighted average residual tenor of the loans transferred (months)	-	27
Net book value of loans transferred (at the time of transfer)	-	84.51
Aggregate consideration	-	38.09
Additional consideration realized in respect of accounts transferred in earlier years	-	-

(ii) The Company has not acquired any stressed loan and loan in default.

10 The Company has not lent any funds during the quarter ended March 31, 2026 for project finance activities nor has any recoverable balance as at the same date as per Reserve Bank of India (Non-Banking Financial Companies - Credit Facilities) Directions, 2025 dated November 28, 2025.

11 The figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference betweeen the audited figures in respect of full financials year and the unaudited figures of nine months ended December 31, 2025.

12 Previous period's/ year's figures have been regrouped/rearranged wherever necessary to confirm to current period's/year's classification(s).

Initialled for Identification

BATLIBOI & PUROHIT ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Capsave Finance Private Limited ★ Mizuho

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Annexure 1 (Additional diclosure as per Regulation 63 read with Regulation 52(4))

Sr. No.	Particulars		Quarter Ended			Year ended	
			March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Paid up Equity Share Capital (Face value of Rs 10/- per share) (Rs in Million)		240.91	240.91	219.03	240.91	219.03
2	Other Equity (Excluding Revaluation reserves) (Rs in Million)		11,793.44	11,394.15	9,522.90	11,793.44	9,522.90
3	Net worth (Rs in Million)		12,034.35	11,635.06	9,741.93	12,034.35	9,741.93
4	Capital Redemption Reserve / Debeture Redemption Reserve		-	-	-	-	-
5	Current ratio (times)		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6	Long term debt to working capital ratio (times)	(i)	1.26	1.08	1.26	1.26	1.26
7	Current liabilities ratio (times)	(ii)	0.44	0.41	0.52	0.44	0.52
8	Total debt to total asset ratio (times)	(iii)	0.63	0.62	0.60	0.63	0.60
9	Debtors turnover ratio (times)	(iv)	10.62	10.68	14.19	9.53	14.69
10	Operating margin (%)	(v)	75.80%	68.92%	67.80%	74.96%	71.85%
11	Net profit margin (%)	(vi)	26.61%	21.88%	21.40%	26.05%	24.52%
12	Debt service coverage ratio (times)	(vii)	0.29	0.26	0.22	0.26	0.22
13	Interest service coverage ratio (times)	(viii)	1.98	1.76	1.74	1.94	1.88
14	Debt Equity Ratio (times)	(ix)	2.55	2.30	2.39	2.55	2.39
15	Inventory turnover ratio		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
16	Bad Debts to Account Receivable ratio		-	-	-	-	-
17	Outstanding redeemable preference shares (Nos.)		-	-	-	-	-
18	Outstanding redeemable preference shares (amount)		-	-	-	-	-
19	Sector specific equivalent ratios:						
a)	Capital adequacy ratio (%)		25.87%	29.35%	26.62%	25.87%	26.62%
b)	Gross NPA Ratio	(x)	0.46%	0.57%	0.44%	0.46%	0.44%
c)	Net NPA Ratio	(xi)	0.12%	0.16%	0.14%	0.12%	0.14%

Ratios have been computed as follows:

i) Long term debt to working capital represents non-current borrowings / working capital [current assets-current liabilities].
ii) Current liabilities ratio represent Current liabilities / Total liabilities
iii) Total debts to total assets ratio represents total debts [Debt securities and Borrowings (other than debt securities) and Deposits (including accrued interest)] / total assets
iv) Debtors turnover ratio represents Income from operations / Average of opening and closing balances of Trade Receivables
v) Operating margin % represents Operating profit [Profit before tax - Other income + Finance cost] / Income from operations.
vi) Net profit margin % represents Profit after tax / Income from operations
vii) Debt service coverage Ratio = (Profit before Tax + Interest Expense) / (Interest on Loans + Principal Repayable in next 12 months + Loan payable on demand). This calculation does not include principal recoveries from underlying loans and advances
viii) Interest service coverage ratio represents (Profit before Tax + Interest on Loans) / Interest Cost
ix) Debt Equity ratio represents total borrowings / Closing net worth
x) Gross NPA ratio represents total balance outstanding for Non Performing assets (NPA) accounts / total loan assets
xi) Net NPA ratio represents total balance outstanding (net of provision) for NPA accounts / total loan assets

Initialled for Identification

BATLIBOI & PUROHIT * MUMBAI * CHARTERED ACCOUNTANTS

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Mizuho Capsave Finance Private Limited

Notes to the results for the Year ended March 31, 2026

Annexure 2 - Segmental information

(Rs. in Million)

	Revenue				
	Quarter ended			Year ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Leasing	664.51	631.88	515.55	2,527.30	1,995.84
Working Capital Finance	553.09	467.48	437.10	1,877.21	1,672.87
Receivable Discounting Facility	86.25	76.84	63.75	303.44	202.70
Equipment Finance and Term Loan	51.45	38.39	19.20	153.64	36.26
Unallocated	49.34	33.04	30.47	122.43	85.75
Total Revenue	**1,404.64**	**1,247.63**	**1,066.07**	**4,984.02**	**3,993.42**

	Net Results				
	Quarter ended			Year ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Leasing	334.99	259.92	104.60	1,142.24	780.73
Working Capital Finance	187.71	68.50	184.62	568.74	649.37
Receivable Discounting Facility	35.37	37.55	34.42	146.20	105.31
Equipment Finance and Term Loan	36.79	24.99	0.46	102.62	1.41
Total Segment results	**594.86**	**390.96**	**324.10**	**1,959.80**	**1,536.82**
Unallocated	(86.37)	(34.38)	(28.36)	(226.36)	(243.56)
Profit Before Tax	**508.49**	**356.58**	**295.74**	**1,733.44**	**1,293.26**

	Segment Assets				
	Quarter ended			Year ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Leasing	20,034.95	18,132.39	16,960.51	20,034.95	16,960.51
Working Capital Finance	18,333.79	15,107.65	14,220.77	18,333.79	14,220.77
Receivable Discounting Facility	4,268.16	3,021.01	2,502.67	4,268.16	2,502.67
Equipment Finance and Term Loan	1,750.97	1,430.25	843.88	1,750.97	843.88
Unallocated	4,751.60	5,616.13	3,991.77	4,751.60	3,991.77
Total Segment Assets	**49,139.47**	**43,307.43**	**38,519.60**	**49,139.47**	**38,519.60**

	Segment Liabilities				
	Quarter ended			Year ended	
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Leasing	3,450.79	2,286.21	2,722.67	3,450.79	2,722.67
Working Capital Finance	496.59	509.36	561.00	496.59	561.00
Receivable Discounting Facility	-	-	-	-	-
Equipment Finance and Term Loan	13.58	18.12	23.97	13.58	23.97
Unallocated (including borrowings)	33,144.16	28,858.69	25,470.03	33,144.16	25,470.03
Total Segment Liabilities	**37,105.12**	**31,672.38**	**28,777.67**	**37,105.12**	**28,777.67**

Initialled for Identification

BATLIBOI & PUROHIT * CHARTERED ACCOUNTANTS * MUMBAI

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Mizuho Capsave Finance Private Limited

Mizuho Capsave Finance Private Limited (Formerly known as Capsave Finance Private Limited)
Registered office : Unit No.301-302 Wing-D, Lotus Corporate Park, Western Express Highway, Goregaon (East), Mumbai - 400 063
Tel No : 022 61737600, Website : https://mizuho-cf.co.in/
CIN : U67120MH1992PTC068062

Statement of information on the utilisation of funds and maintenance of asset cover, including compliance with all the covenants for the Quarter and Year ended March 31, 2026 in respect of Listed Non-Convertible Debentures

This Statement contains details of the utilisation of funds, maintenance of asset cover and compliance with the covenants as on March 31, 2026 in respect of the Listed Redeemable Non-Convertible Debentures ('NCD's') ('the Statement') issued by the Company. The Statement is prepared by the Company from the financial results and other relevant records and documents maintained by the Company as on March 31, 2026 pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

This Statement is prepared by the Company for the purpose of submission with Catalyst Trusteeship Ltd (hereinafter the "Debenture Trustee') to ensure compliance with the SEBI Regulations in respect of the NCD's issued by the Company.

a) Utilisation of funds
Funds are utilised towards the purpose as defined in the respective debenture trust deeds :-

Particulars	Amount (Rs in Million)
Unutilised proceeds from NCD's as at April 01, 2025	-
Addition during the year	1,750.00
Utilised during the year	1,750.00
Unutilised proceeds from NCD's as at March 31, 2026	-

b) Maintenance of asset cover
The Company has maintained adequate asset cover for servicing the principal and interest payment for NCD's taken, which is in accordance with the terms of issue. **(Refer Annexure A & B).**

c) Compliance with the covenants
The Company has complied with all the covenants including affirmative and informative covenants, as required by Debenture Trustee, as at March 31, 2026.

We confirm that the details furnished above in respect of utilisation of funds, maintenance of asset cover and compliance with the covenants are in compliance with the terms of the Debenture Trust Deed, as at March 31, 2026.

Initialled for Identification

BATLIBOI & PUROHIT ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Date : May 19, 2026
Place : Mumbai

For and on behalf of the Board of Directors

Jinesh Jain
Managing Director
DIN: 06807613
Date : May 19, 2026
Place : Mumbai

Mizuho Capsave Finance Private Limited ★